

Honouring the best in business

BY VIVIEN SHIAO | THE BUSINESS TIMES



A night to remember Singapore's top 50 privately-held local companies at the Enterprise 50 (E50) Awards gala dinner on Nov 29. Almost 1,100 guests were present at the 24th edition of the annual black-tie event held once again at the Resorts World Sentosa.

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THE Singapore business community came out in force to fete the top 50 privately-held local companies at the Enterprise 50 (E50) Awards gala dinner on Nov 29.

Held once again at the Resorts World Sentosa, the annual black-tie event is one of the most highly anticipated on the business calendar with almost 1,100 guests present this year.

Jointly organised by KPMG Singapore and The Business Times, the Awards is now in its 24th edition.

It was graced by guest-of-honour Minister of Trade and Industry Chan Chun Sing, who presented the top prizes to the winning companies.

Expand Construction emerged as the overall champion, proving that enterprises can still make breakthroughs even with the tough external environment. The company, which placed third last year, managed to triumph over the odds despite the struggles faced by the construction industry in the past few years.

New entrants nabbed the next two spots, with foam and rubber components manufacturer Armstrong Industrial Corporation coming in second while third place was taken by Midas NSSG International.

Two special recognition awards were also presented.

The Internationalisation Award, now in its third year, went to new entrant, Explomo Technical Services, a provider of land remediation and civil defence related services. It won for its clear international growth and expansion strategy.

The Enterprise Transformation Award made its debut this year to recognise the company that has best transformed itself to be innovative and future-ready.

The inaugural prize went to new entrant Elmich, a manufacturer and distributor of waterproofing, landscape engineering and architectural products.

This year saw a rise in the number of fresh faces, with 34 new winners compared to 30 last year.

OCBC Bank returned as the sponsor for the 13th year. Supporters of the awards include Enterprise Singapore, the Singapore Business Federation and the Singapore Exchange.

E50 AWARDS

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